



Announcement | Lisbon | 5 July 2016

Qualified Holding – NOVO BANCO S.A.

PHAROL, SGPS S.A. (“PHAROL”) hereby informs that NOVO BANCO S.A. (“NOVO BANCO”), now holds 9.56% of the share capital of PHAROL.

On 5 July 2016 NOVO BANCO sold 26,895,375 ordinary shares representing approximately 3.0% of the share capital and voting rights of PHAROL in an over-the-counter transaction and at an unit price of EUR 0.17.

As a result of the above-mentioned sale, NOVO BANCO now holds 85,665,125 ordinary shares, representing approximately 9.56% of the share capital and voting rights of PHAROL.

This announcement is made pursuant to and for the purposes of articles 16 of the Portuguese Securities Code and 2 of the Portuguese Securities Commission Regulation no. 5/2008.

This announcement is also made pursuant to and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of the Portuguese Securities Commission Regulation no. 5/2008 taking into account the existence of common Board Members in NOVO BANCO and PHAROL.

PHAROL, SGPS S.A.

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215058

PHAROL is listed on the
Euronext (PHR). Information
may be accessed on Bloomberg
under the symbol PHRPL.

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