

Announcement | Lisbon | 18 May 2018

Information on Item 6 of the Agenda for the Annual Shareholders' Meeting, Announced for May 25, 2018

Following the receipt of a letter signed by Ms. Maria Rita de Sousa Coutinho, a member of the list proposed by the Shareholders for the Board of Directors to be elected to the 2018/2020 triennium, in which she stated that, for personal reasons, she considered not to be able to be Pharol's Director, the President of the Board of the General Meeting made the following decision today:

«In view of the communicated supervening impossibility, the name of Ms. Rita de Sousa Coutinho should be considered removed from the list to be submitted to the General Assembly. »

PHAROL, SGPS S.A.

Public Company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon and
Corporation no. 503 215 058

PHAROL is listed on the Euronext
(PHR).
Information may be accessed on
Bloomberg under the symbol PHR
PL.

Luis Sousa de Macedo
Investor Relations Director
ir@pharol.pt
Tel.: +351 212 697 698
Fax: +351 212 697 649

pharol.pt