



Press Release | Lisbon | April 11, 2025

PHAROL's Annual General Meeting of Shareholders

PHAROL, SGPS S.A. ("PHAROL") informs that, at the Annual General Meeting of Shareholders held today, the following was discussed by the Shareholders:

Item Six: To deliberate on the proposal from the Board of Directors regarding the reverse stock split, without reducing the share capital, of the shares representing the Company's share capital, on the terms of the reverse split process and the handling of remaining fractional shares, as well as the consequent amendment to the bylaws (paragraph 2 of Article 4 of the company's articles of association).

The proposal presented by the Board of Directors was not approved because the majority of 2/3 of the votes cast required by paragraph 3 of article 386 of the Commercial Companies Code was not reached.

PHAROL, SGPS S.A.

Public Company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon and
Corporation no. 503 215 058

PHAROL is listed on the Euronext
(PHR).
Information may be accessed on
Bloomberg under the symbol PHR
PL.

Luis Sousa de Macedo
Investor Relations Director
ir@pharol.pt
Tel.: +351 212 697 698
Fax: +351 212 697 649

pharol.pt