

**ANNEX I**  
**PROPOSAL FOR DELIBERATION**

**ITEM FIVE OF THE ORDER OF BUSINESS:**

*To deliberate on the reduction of the current number of members of the Board of Directors from 11 members to 9 members, with the resulting destitution of the following members of the following members of the Board of Directors, Mr. Bryan Schapira and Mr. Aristóteles Luiz Vasconcellos Drummond*

**Whereas:**

- (i) As per the Articles of Association of the Company (article 8º), the Board of Directors is composed of a minimum number of nine members and a maximum number of eleven members;
- (ii) No advantage whatsoever has been perceived from the maintenance of a Board of Directors with such a steep number of members;
- (iii) Such claim has indeed been brought up by several sole shareholders which, over the previous Shareholder Meetings, have constantly expressed some perplexity over the existence of such a steep number of members of the Board of Directors;
- (iv) As such, it is intended that, in accordance with the best *Corporate Governance* practices, the number of members of the Board of Directors be reduced to the minimum number that is statutorily allowed, i.e., nine members, which shall implicate the destitution of two of the current members, which is hereby requested, although not without publicly thanking the effort and commitment shown by both the aforementioned members within the performance of their duties.

**Therefore, the following deliberation is proposed:**

Reducing the number of members of the Board of Directors from the current 11 members to 9 members, with the resulting destitution of two current Administrators, Mr. Bryan Schapira and Mr. Aristóteles Luiz Vasconcellos Drummond, effective immediately.