



**Announcement** | Lisbon | 6 May 2022

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## Material Fact disclosed by Oi

PHAROL, SGPS S.A. hereby informs on the Material Fact disclosed by Oi, S.A., according to the company's announcement attached hereto.

### **PHAROL, SGPS S.A.**

Public Company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon and  
Corporation no. 503 215 058

PHAROL is listed on the Euronext  
(PHR).  
Information may be accessed on  
Bloomberg under the symbol PHR  
PL.

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**Oi S.A. – In Judicial Reorganization**

Federal Taxpayers' Registry (CNPJ/MF) No. 76.535.764/0001-43

Board of Trade (NIRE) No. 33.3.0029520-8

Publicly-Held Company

**MATERIAL FACT**

**Prior Consent by ANATEL**

**Partial Sale of UPI InfraCo**

**Oi S.A. – In Judicial Reorganization** [“Oi” or the “Company”], pursuant to article 157, paragraph 4, of Law No. 6,404/76 [the “Brazilian Corporation Law”], and CVM Resolution No. 44/2021, and further to the information contained in the Material Facts dated January 25, 2021, April 12, 2021, July 07, 2021, October 01, 2021 and October 18, 2021 and Notice to the Market released on November 04, 2021, hereby informs its shareholders and the market in general that it has learned that the National Telecommunications Agency [*Agência Nacional de Telecomunicações*], or Anatel, in deliberation at the 912th General Meeting of the Board of Directors, granted prior consent to the sale of shares representing the control of Brasil Telecom Comunicação Multimídia S.A.<sup>1</sup> by the Company and Oi Móvel S.A – In Judicial Reorganization [succeeded by merger by Oi] to Globenet Cabos Submarinos S.A. [“Transaction”], subject to the fulfillment of certain conditions commonly established by Anatel for this type of operation.

The effective conclusion of the Transaction is also subject to the usual precedent conditions for operations of this nature, provided for in the Investment Agreement and Other Covenants.

As soon as the judgment of the abovementioned is made available, the Company will disclose its full content.

The consent mentioned above represents the fulfillment of another important stage of the Amendment to the Judicial Reorganization Plan of the Company and its

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<sup>1</sup> UPI InfraCo.



subsidiaries under judicial reorganization ["APRJ"], approved at the General Creditors' Meeting and ratified by the Court of the 7th Corporate Court of the Capital District of the State of Rio de Janeiro.

Oi reaffirms its commitment to keep its shareholders and the market informed about the relevant and significant aspects of this subject.

Rio de Janeiro, May 5, 2022.

**Oi S.A. – In Judicial Reorganization**

Cristiane Barretto Sales

Chief Financial Officer and Investor Relations Officer