



Announcement | Lisbon | 16 August 2022

Material Fact disclosed by Oi

PHAROL, SGPS S.A. hereby informs on the Material Fact disclosed by Oi, S.A., according to the company's announcement attached hereto.

PHAROL, SGPS S.A.

Public Company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon and
Corporation no. 503 215 058

PHAROL is listed on the Euronext
(PHR).
Information may be accessed on
Bloomberg under the symbol PHR
PL.

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Oi S.A. – In Judicial Reorganization

Federal Taxpayers' [CNPJ/ME] No. 76.535.764/0001-43

Board of Trade [NIRE] No. 33.3.0029520-8

Publicly-Held Company

MATERIAL FACT

Oi S.A. – In Judicial Reorganization (“**Oi**” or the “**Company**”), in accordance with Paragraph 4 of Article 157 of Law No. 6,404/76 and the provisions of CVM Instruction No. 44/21, further to the Material Fact dated on April 20, 2022, hereby informs its shareholders and the market that Oi, on one side, and TIM S.A., Telefônica Brasil S.A. and Claro S.A. (when together, “**Purchasers**”), on the other, due to the intense exchange of information and documents and the complexity of their analysis, agreed to extend by 30 days the deadline for sending notifications by the Purchasers regarding the calculation of the Adjusted Closing Price of the Transaction.

Thus, the period for sending such notifications will end on September 17, 2022, during which the Purchasers will maintain the Retained Value for possible compensation of amounts due to possible post-sale adjustments and other indemnification obligations under the Agreement as already mentioned in the Material Fact of April 20, 2022.

The Company will keep its shareholders and the market informed of any development regarding the subject matter of this Material Fact.

Rio de Janeiro, August 15, 2022.

Oi S.A. – In Judicial Reorganization

Cristiane Barretto Sales

Chief Financial and Investor Relations Officer