



**Announcement** | Lisbon | 2 January 2023

---

## Notice to the Market disclosed by Oi

PHAROL, SGPS S.A. hereby informs on the Notice to the Market disclosed by Oi, S.A., according to the company's announcement attached hereto.

### **PHAROL, SGPS S.A.**

Public Company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon and  
Corporation no. 503 215 058

PHAROL is listed on the Euronext  
(PHR).  
Information may be accessed on  
Bloomberg under the symbol PHR  
PL.

Luis Sousa de Macedo  
Investor Relations Director  
ir@pharol.pt  
Tel.: +351 212 697 698  
Fax: +351 212 697 649

**pharol.pt**



## **Oi S.A. – In Judicial Reorganization**

Federal Taxpayers' (CNPJ/ME) No. 76.535.764/0001-43

Board of Trade (NIRE) No. 33.3.0029520-8

Publicly-Held Company

### **MATERIAL FACT**

#### **Liquidity Events Net Revenue**

**Oi S.A. – In Judicial Reorganization** (“**Oi**” or “**Company**”), in accordance with Paragraph 4 of Article 157 of Law No. 6,404/76 and the provisions of CVM Resolution No. 44/21, hereby informs its shareholders, creditors and the market in general that it has concluded the necessary validations for the calculation of the Net Revenue from the Liquidity Events for the purposes of prepayment with a discount of fifty-five percent (55%) on the amount of the pre-petition credits of the Unsecured Creditors of the Restructuring Option I and II, under the terms of the Amendment to the Judicial Reorganization Plan ratified by the 7th Corporate Court of the Capital of the State of Rio de Janeiro on October 5, 2020 (“**Amendment to the PRJ**”), with no positive value being reached in the calculation of the Net Revenue from the Liquidity Events and, therefore, the requirements set forth in the Amendment to the PRJ to make such prepayment, whose term ends on the last business day of this 2022 fiscal year, were not met.

With this, the Company informs that it will not make the prepayment, remaining the pre-petition credits of the Unsecured Creditors of the Restructuring Option I and II restructured according to the terms of the original Judicial Reorganization Plan approved in December 2017 and ratified by the 7th Corporate Court of the Capital of the State of Rio de Janeiro by the decision delivered on January 8, 2018, and published on February 5, 2018 (“**Original PRJ**”).

All capitalized terms used herein and not otherwise defined in this Material Fact shall have the meaning assigned to them in the Original PRJ and the Amendment to the PRJ.

The Company will keep its shareholders and the market informed of any development regarding the subject matter of this Material Fact.

Rio de Janeiro, December 26, 2022.

**Oi S.A. – In Judicial Reorganization**

Cristiane Barretto Sales

Chief Financial and Investor Relations Officer