

ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. (“PHAROL”) informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder’s Meeting held on March 27, 2020, it has acquired, on the January 7, 2021 the following number of treasury shares in the Euronext Lisbon:

Date	Hour (CET)	Quantity	Buy/Sell	Inside/ Outside Market	Price €
1/7/2021	16:34:20	211,550	Buy	Inside	0.1394
1/7/2021	16:41:48	19,427	Buy	Inside	0.1406
1/7/2021	16:41:48	6,401	Buy	Inside	0.1406
1/7/2021	16:43:04	16,641	Buy	Inside	0.1408
1/7/2021	16:43:04	5,000	Buy	Inside	0.1410
1/7/2021	16:43:04	36,037	Buy	Inside	0.1410
1/7/2021	16:43:04	70,000	Buy	Inside	0.1410
1/7/2021	16:43:04	3,000	Buy	Inside	0.1410
1/7/2021	16:43:04	45,000	Buy	Inside	0.1410
1/7/2021	16:43:04	20,000	Buy	Inside	0.1410
1/7/2021	16:43:04	43,000	Buy	Inside	0.1410
1/7/2021	16:44:47	22,000	Buy	Inside	0.1410
1/7/2021	16:44:47	2,150	Buy	Inside	0.1412
1/7/2021	16:51:23	12,300	Buy	Inside	0.1410
1/7/2021	16:51:23	53,000	Buy	Inside	0.1412
1/7/2021	16:52:23	143,900	Buy	Inside	0.1410
1/7/2021	16:52:23	12,500	Buy	Inside	0.1412
1/7/2021	16:55:51	12,500	Buy	Inside	0.1416
1/7/2021	16:55:51	20,000	Buy	Inside	0.1420
1/7/2021	16:55:51	100,000	Buy	Inside	0.1420
1/7/2021	16:55:51	18,000	Buy	Inside	0.1420
1/7/2021	16:55:51	26,000	Buy	Inside	0.1420
1/7/2021	16:59:56	9,171	Buy	Inside	0.1418
1/7/2021	16:59:56	12,500	Buy	Inside	0.1422
1/7/2021	16:59:56	30,000	Buy	Inside	0.1424

PHAROL, SGPS S.A.

Public Company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon and
Corporation no. 503 215 058

PHAROL is listed on the Euronext
(PHR).
Information may be accessed on
Bloomberg under the symbol PHR
PL.

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Date	Hour (CET)	Quantity	Buy/Sell	Inside/ Outside Market	Price €
1/7/2021	16:59:56	27,125	Buy	Inside	0.1426
1/7/2021	16:59:56	12,500	Buy	Inside	0.1428
1/7/2021	16:59:56	50,000	Buy	Inside	0.1430
1/7/2021	16:59:56	10,000	Buy	Inside	0.1430
1/7/2021	17:05:54	13,241	Buy	Inside	0.1432
1/7/2021	17:05:54	20,000	Buy	Inside	0.1434
1/7/2021	17:05:54	32,500	Buy	Inside	0.1434
1/7/2021	17:05:54	50,000	Buy	Inside	0.1436
1/7/2021	17:05:54	200,000	Buy	Inside	0.1436
1/7/2021	17:05:54	50,000	Buy	Inside	0.1436
1/7/2021	17:10:40	1,692	Buy	Inside	0.1420
1/7/2021	17:10:40	50,000	Buy	Inside	0.1420
1/7/2021	17:14:47	21,558	Buy	Inside	0.1414
1/7/2021	17:14:47	48,883	Buy	Inside	0.1414
1/7/2021	17:14:47	9,559	Buy	Inside	0.1414
1/7/2021	17:14:47	2,941	Buy	Inside	0.1414
1/7/2021	17:14:47	9,559	Buy	Inside	0.1414
1/7/2021	17:14:47	9,559	Buy	Inside	0.1414
1/7/2021	17:19:40	19,978	Buy	Inside	0.1420
1/7/2021	17:19:40	80,022	Buy	Inside	0.1420
1/7/2021	17:21:49	20,000	Buy	Inside	0.1422
1/7/2021	17:23:56	12,500	Buy	Inside	0.1426
1/7/2021	17:23:56	2,000	Buy	Inside	0.1426
1/7/2021	17:23:56	18,000	Buy	Inside	0.1426
1/7/2021	17:24:02	306	Buy	Inside	0.1426
1/7/2021	17:24:27	12,000	Buy	Inside	0.1424
1/7/2021	17:25:21	7,500	Buy	Inside	0.1420
1/7/2021	17:25:21	19,694	Buy	Inside	0.1420
1/7/2021	17:25:37	12,500	Buy	Inside	0.1424
1/7/2021	17:25:37	20,000	Buy	Inside	0.1424
1/7/2021	17:25:37	38,247	Buy	Inside	0.1426
1/7/2021	17:26:39	12,500	Buy	Inside	0.1424
1/7/2021	17:26:39	20,000	Buy	Inside	0.1424
1/7/2021	17:26:39	11,753	Buy	Inside	0.1426
1/7/2021	17:26:39	20,000	Buy	Inside	0.1426
1/7/2021	17:26:44	53,806	Buy	Inside	0.1426
1/7/2021	17:27:58	20,000	Buy	Inside	0.1422

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Date	Hour (CET)	Quantity	Buy/Sell	Inside/ Outside Market	Price €
1/7/2021	17:28:32	12,500	Buy	Inside	0.1424
1/7/2021	17:28:32	17,500	Buy	Inside	0.1426

Following these transactions, PHAROL SGPS S.A. holds 79,016,018 own shares, corresponding to 8.8137% of the Company's share capital.

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