



Announcement | Lisbon | 06 May 2014

Qualified Holding

Portugal Telecom, SGPS S.A. ("PT") informs that it was notified, on 30 April 2014, by Instituto de Gestão de Fundos de Capitalização da Segurança Social, IP ("IGFCSS"), in the capacity of manager of Fundo de Estabilização Financeira da Segurança Social ("FEFSS"), that this entity held a qualified holding higher than 2% of the voting rights corresponding to the share capital of PT.

This situation resulted of a share capital reduction executed by PT, on 10 December 2008, from € 28,277,855.31 to € 26,895,375.00. Following this transaction, FEFSS held 20,474,902 ordinary shares representing 2.28% of PT's share capital and corresponding voting rights.

It was also communicated that FEFSS now holds 20,260,743 ordinary shares representing 2.26% of PT's share capital and corresponding voting rights.

This statement is pursuant to the terms and for the purposes of articles 17 of the Portuguese Securities Code and 2 of the Portuguese Securities Commission Regulation no. 5/2008, following a communication received from IGFCSS, with registered office at Av. Fernão de Magalhães, 1862-3º Dto. (Torre das Antas) – 4350-158 Porto, Portugal.

Portugal Telecom, SGPS, SA
Avenida Fontes Pereira de Melo, 40
1069-300 Lisbon
Portugal

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215 058

Portugal Telecom is listed on the
Euronext and New York Stock
Exchange. Information may be
accessed on the Reuters under the
symbols PTC.LS and PT and on
Bloomberg under the symbol PTC PL.

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