



Announcement | Lisbon | 12 January 2015

Portugal Telecom General Shareholder Meeting

Portugal Telecom, SGPS SA (“PT SGPS”) announces that its shareholders have voted today to accept the proposal submitted by the shareholders Novo Banco, S.A., Telemar Norte Leste, S.A., Nivalis Holding B.V., Controlinveste International Finance, S.A. Visabeira Pro – Estudos e Investimentos, S.A. and Grupo Visabeira, SGPS, S.A., to suspend the session of the General Meeting until 22nd January, at 3 p.m..

There were present or represented in the general meeting shareholders representing 50% of the voting share capital.

The suspension was approved by a majority of 90.03% of the votes present or represented and cast at the General Meeting.

The Chairman of the General Meeting of Shareholders did not allow the shareholder Telemar Norte Leste, SA to vote.

Portugal Telecom, SGPS, SA
Avenida Fontes Pereira de Melo,
40
1069-300 Lisbon
Portugal

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215
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Portugal Telecom is listed on the
Euronext and New York Stock
Exchange. Information may be
accessed on the Reuters under the
symbols PTC.LS and PT and on
Bloomberg under the symbol PTC
PL.

Nuno Vieira
Investor Relations Director
nuno.t.vieira@telecom.pt
Tel.: +351 21 500 1701
Fax: +351 21 500 0800