



**Announcement** | Lisbon | 16 March 2015

## **Appointment of External Auditor**

Portugal Telecom, SGPS SA ("PT SGPS") announces that its Audit Committee has approved the appointment of BDO & Associados - SROC, SA ("BDO") to provide an integrated audit of the financial statements of PT SGPS for fiscal year 2014 to be included in the Form 20-F to be filed with the U.S. Securities and Exchange Commission and the corresponding statutory stand-alone and consolidated financial statements. This decision was communicated to BDO.

**Portugal Telecom, SGPS SA**  
Avenida Fontes Pereira de Melo, 40  
1069-300 Lisboa  
Portugal

Public company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. 503 215 058

Portugal Telecom is listed on the  
Euronext and New York Stock  
Exchange. Information may be  
accessed on the Reuters under the  
symbols PTC.LS and PT and on  
Bloomberg under the symbol PTC PL.

Luis Sousa de Macedo  
Investor Relations Director  
pt-ir@telecom.pt  
Tel.: +351 21 500 1701  
Fax: +351 21 500 0800