



Announcement | Lisbon | 17 March 2015

## Qualified holding

Portugal Telecom, SGPS S.A. ("PT SGPS") hereby informs that it was notified by Instituto de Gestão de Fundos de Capitalização da Segurança Social, IP ("IGFCSS"), in the capacity of manager entity of Fundo de Estabilização Financeira da Segurança Social ("FEFSS"), that this entity now holds less than 2% of PT SGPS's share capital and corresponding voting rights.

This change, occurred on 16 March 2015, and was due to the disposal by FEFSS of 916,000 PT SGPS ordinary shares executed on the regulated market of Euronext Lisbon.

As a result, the holding held by FEFSS, was reduced to 1.949% PT SGPS' share capital and corresponding voting rights corresponding to 17,477,446 PT SGPS ordinary shares.

This statement is pursuant to the terms and for the purposes of articles 17 of the Portuguese Securities Code and 2 of the Portuguese Securities Commission Regulation no. 5/2008, following a communication received from IGFCSS, with registered offices at Av. Fernão de Magalhães. 1862 - 3º Dto. (Torre das Antas), 4350-158 Porto.

**Portugal Telecom, SGPS, SA**  
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Portugal

Public company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. 503 215 058

Portugal Telecom is listed on the  
Euronext and New York Stock  
Exchange. Information may be  
accessed on the Reuters under the  
symbols PTC.LS and PT and on  
Bloomberg under the symbol PTC.PL.

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