



**Announcement** | Lisbon | August 7, 2015

## Pharol informs about the decision of its Executive Committee

PHAROL, SGPS S.A. ("PHAROL") informs that on August 6, 2015, it was decided at the Executive Committee meeting to present to the Board of Directors a proposal for a program of buying own shares of the company to be submitted to a General Meeting of Shareholders.

### PHAROL, SGPS S.A.

Public company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. 503 215  
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PHAROL is listed on the  
Euronext (PHR). Information  
may be accessed on Bloomberg  
under the symbol PHR PL.

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