



**Announcement** | Lisbon | 14 August 2015

## Qualified holding – Banco Comercial Português, S.A.

PHAROL, SGPS S.A. ("PHAROL") hereby informs that Banco Comercial Português, S.A. ("BCP"), now holds 6,1689% of the share capital of PHAROL.

On August 12<sup>th</sup>, 2015 BCP acquired 37,804,969 ordinary shares, representing approximately 4.2169% of the share capital of PHAROL, pursuant to the exercise of its rights under a lending contract with a collateral of shares and other values.

As a result, BCP now holds 55,304,969 ordinary shares, representing 6.1689% of the share capital of PHAROL and of the voting rights of PHAROL.

This statement is pursuant to the terms and for the purposes of articles 16 of the Portuguese Securities Code and 2 of the Portuguese Securities Commission Regulation no. 5/2008, following a communication received from Banco Comercial Português, S.A., with office in Praça D. João I, 28, Porto, Portugal.

### PHAROL, SGPS S.A.

Public company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. 503 215  
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PHAROL is listed on the  
Euronext (PHR). Information  
may be accessed on Bloomberg  
under the symbol PHR PL.

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