



**Announcement** | Lisbon | 4 November 2015

## General Meeting of Shareholders of PHAROL, SGPS S.A.

PHAROL, SGPS S.A. ("PHAROL") announces that the General Meeting of Shareholders held today has approved the following proposals under the items on the agenda:

- > Approval of the authorisation for the acquisition and disposition of own shares, under the terms of the proposal of the Board of Directors dated 6 October 2015.
- > Ratification of the co-option of Maria do Rosário Pinto-Correia and André Cardoso de Meneses Navarro as directors of the company to complete the 2015-2017 term of office.

At the General Meeting, Shareholders holding 47.4% of the share capital were present or represented.

### PHAROL, SGPS S.A.

Public company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. 503 215  
058

PHAROL is listed on the  
Euronext (PHR). Information  
may be accessed on Bloomberg  
under the symbol PHR PL.

Luis Sousa de Macedo  
Investor Relations Director  
ir@pharol.pt  
Tel.: +351 212 697 698  
Fax: +351 212 697 949