



**Announcement** | Lisbon 11 February 2016

## PHAROL INFORMS ABOUT ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. ("PHAROL") informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder's Meeting held on 4 November 2015, it has acquired, on the 09, 10 and 11 February 2016 the following number of treasury shares in the Euronext Lisbon:

Date	Hour	Quantity	Buy/Sell	Inside/Outside Stock market	Price €
09-02-2016	12:44:50	4,000	Buy	Inside	0.210
09-02-2016	12:44:50	21,000	Buy	Inside	0.210
09-02-2016	14:20:07	9,556	Buy	Inside	0.206
09-02-2016	14:21:37	2,944	Buy	Inside	0.206
09-02-2016	14:26:20	12,500	Buy	Inside	0.206
09-02-2016	15:15:49	34,046	Buy	Inside	0.212
09-02-2016	15:15:49	9,670	Buy	Inside	0.212
09-02-2016	15:15:49	5,000	Buy	Inside	0.212
09-02-2016	15:15:49	1,284	Buy	Inside	0.212
10-02-2016	13:38:38	25,000	Buy	Inside	0.214
10-02-2016	13:42:39	12,373	Buy	Inside	0.214
10-02-2016	14:14:19	12,627	Buy	Inside	0.214
10-02-2016	15:46:09	25,000	Buy	Inside	0.215
10-02-2016	15:46:49	265	Buy	Inside	0.214
10-02-2016	15:54:07	24,735	Buy	Inside	0.214
11-02-2016	12:03:21	8,120	Buy	Inside	0.205
11-02-2016	12:03:21	16,880	Buy	Inside	0.205
11-02-2016	13:38:27	14,582	Buy	Inside	0.204
11-02-2016	13:40:09	139	Buy	Inside	0.204
11-02-2016	13:54:27	10,279	Buy	Inside	0.204
11-02-2016	14:39:35	25,000	Buy	Inside	0.203
11-02-2016	15:39:51	25,000	Buy	Inside	0.203

Following these transactions, PHAROL SGPS S.A. holds 21,540,000 own shares, corresponding to 2.4026% of the Company's share capital.

### PHAROL, SGPS S.A.

Public company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. 503 215 058

PHAROL is listed on the  
Euronext (PHR). Information  
may be accessed on Bloomberg  
under the symbol PHR PL.

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