



Announcement | Lisbon 16 February 2016

PHAROL INFORMS ABOUT ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. ("PHAROL") informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder's Meeting held on 4 November 2015, it has acquired, on the 12, 15 and 16 February 2016 the following number of treasury shares in the Euronext Lisbon:

Date	Hour (CET)	Quantity	Buy/Sell	Inside/Outside Stock market	Price €
12-02-2016	13:45:49	30,000	Buy	Inside	0.205
12-02-2016	14:20:57	10,000	Buy	Inside	0.205
12-02-2016	14:23:37	5,603	Buy	Inside	0.205
12-02-2016	15:30:29	267	Buy	Inside	0.207
12-02-2016	15:31:18	557	Buy	Inside	0.207
12-02-2016	15:49:53	20,100	Buy	Inside	0.207
12-02-2016	15:49:53	4,076	Buy	Inside	0.207
12-02-2016	16:11:01	100	Buy	Inside	0.205
12-02-2016	16:23:12	14,297	Buy	Inside	0.207
12-02-2016	16:46:28	25,000	Buy	Inside	0.206
15-02-2016	15:06:21	25,000	Buy	Inside	0.221
15-02-2016	15:06:21	10,000	Buy	Inside	0.221
15-02-2016	15:06:21	10,000	Buy	Inside	0.221
15-02-2016	15:06:21	5,000	Buy	Inside	0.221
15-02-2016	16:08:33	30,000	Buy	Inside	0.224
15-02-2016	17:00:48	28,625	Buy	Inside	0.225
15-02-2016	17:00:55	1,375	Buy	Inside	0.225
16-02-2016	15:49:46	40,236	Buy	Inside	0.226
16-02-2016	15:49:46	9,764	Buy	Inside	0.226
16-02-2016	16:07:34	23,732	Buy	Inside	0.223
16-02-2016	16:11:34	1,268	Buy	Inside	0.223
16-02-2016	16:32:15	24,611	Buy	Inside	0.224
16-02-2016	16:32:15	10,389	Buy	Inside	0.224

Following these transactions, PHAROL SGPS S.A. holds 21,870,000 own shares, corresponding to 2.4395% of the Company's share capital.

PHAROL, SGPS S.A.

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215 058

PHAROL is listed on the
Euronext (PHR). Information
may be accessed on Bloomberg
under the symbol PHR PL.

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