



Announcement | Lisbon 26 February 2016

PHAROL INFORMS ABOUT ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. ("PHAROL") informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder's Meeting held on 4 November 2015, it has acquired, on the 24, 25 and 26 February 2016 the following number of treasury shares in the Euronext Lisbon:

Date	Hour (CET)	Quantity	Buy/Sell	Inside/Outside Stock market	Price €
24-02-2016	13:23:16	3,428	Buy	Inside	0.240
24-02-2016	13:23:17	1,572	Buy	Inside	0.240
24-02-2016	13:23:17	1,572	Buy	Inside	0.240
24-02-2016	13:33:11	3,428	Buy	Inside	0.240
24-02-2016	13:33:11	15,000	Buy	Inside	0.240
24-02-2016	15:37:14	5,000	Buy	Inside	0.237
24-02-2016	15:37:22	5,000	Buy	Inside	0.237
24-02-2016	15:38:41	5,000	Buy	Inside	0.237
24-02-2016	15:40:30	5,000	Buy	Inside	0.237
24-02-2016	15:50:34	5,000	Buy	Inside	0.237
24-02-2016	15:50:56	5,000	Buy	Inside	0.237
24-02-2016	15:50:56	13,026	Buy	Inside	0.237
24-02-2016	15:51:09	5,000	Buy	Inside	0.237
24-02-2016	15:51:09	1,974	Buy	Inside	0.237
24-02-2016	16:37:02	25,000	Buy	Inside	0.235
25-02-2016	14:53:50	26,007	Buy	Inside	0.212
25-02-2016	14:53:50	9,221	Buy	Inside	0.212
25-02-2016	14:53:50	7,995	Buy	Inside	0.212
25-02-2016	14:53:50	6,777	Buy	Inside	0.212
25-02-2016	16:10:25	50,000	Buy	Inside	0.207
26-02-2016	15:05:03	25,500	Buy	Inside	0.191
26-02-2016	15:05:03	12,774	Buy	Inside	0.191
26-02-2016	15:05:03	11,726	Buy	Inside	0.191
26-02-2016	15:12:34	50,000	Buy	Inside	0.189
26-02-2016	15:35:54	2,748	Buy	Inside	0.189
26-02-2016	15:37:31	22,252	Buy	Inside	0.189

Following these transactions, PHAROL SGPS S.A. holds 22,295,000 own shares, corresponding to 2.4869% of the Company's share capital.

PHAROL, SGPS S.A.

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215 058

PHAROL is listed on the
Euronext (PHR). Information
may be accessed on Bloomberg
under the symbol PHR PL.

Luis Sousa de Macedo
Investor Relations Director
ir@pharol.pt
Tel.: +351 212 697 698
Fax: +351 212 697 949

