



**Announcement** | Lisbon 2 March 2016

## PHAROL INFORMS ABOUT ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. ("PHAROL") informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder's Meeting held on 4 November 2015, it has acquired, on the 29 February, 1 and 2 March 2016 the following number of treasury shares in the Euronext Lisbon:

Date	Hour (CET)	Quantity	Buy/Sell	Inside/Outside Stock market	Price €
29-02-2016	14:35:44	25,000	Buy	Inside	0.177
29-02-2016	15:42:12	50,000	Buy	Inside	0.178
29-02-2016	15:42:15	25,000	Buy	Inside	0.177
29-02-2016	17:15:34	25,712	Buy	Inside	0.178
29-02-2016	17:16:47	14,288	Buy	Inside	0.178
01-03-2016	14:44:29	1,670	Buy	Inside	0.170
01-03-2016	14:55:31	5,000	Buy	Inside	0.170
01-03-2016	15:01:55	17,500	Buy	Inside	0.170
01-03-2016	15:05:56	830,000	Buy	Inside	0.170
01-03-2016	15:36:23	25,000	Buy	Inside	0.170
01-03-2016	15:42:05	25,000	Buy	Inside	0.170
01-03-2016	15:42:05	34,791	Buy	Inside	0.170
01-03-2016	15:42:05	25,000	Buy	Inside	0.170
01-03-2016	15:42:05	5,209	Buy	Inside	0.170
02-03-2016	16:06:50	7,434	Buy	Inside	0.171
02-03-2016	16:06:50	5,000	Buy	Inside	0.171
02-03-2016	16:06:50	32,262	Buy	Inside	0.171
02-03-2016	16:13:44	7,000	Buy	Inside	0.171
02-03-2016	16:13:44	5,034	Buy	Inside	0.171
02-03-2016	16:13:44	7,000	Buy	Inside	0.171
02-03-2016	16:13:44	6,270	Buy	Inside	0.171
02-03-2016	16:41:34	7,000	Buy	Inside	0.169
02-03-2016	16:41:34	63,000	Buy	Inside	0.169

Following these transactions, PHAROL SGPS S.A. holds 22,715,000 own shares, corresponding to 2.5337% of the Company's share capital.

### PHAROL, SGPS S.A.

Public company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. 503 215 058

PHAROL is listed on the  
Euronext (PHR). Information  
may be accessed on Bloomberg  
under the symbol PHR PL.

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