

## PHAROL INFORMS ABOUT ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. ("PHAROL") informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder's Meeting held on 29 March 2019, it has acquired, on the 29 August 2019 the following number of treasury shares in the Euronext Lisbon:

Date	Hour (CET)	Quantity	Buy/Sell	Inside/Outside Market	Price €
29-08-2019	15:23:08	241,636	Buy	Inside	0.1072
29-08-2019	15:23:08	20,000	Buy	Inside	0.1072
29-08-2019	15:23:08	230,000	Buy	Inside	0.1072
29-08-2019	15:23:25	35,000	Buy	Inside	0.1072
29-08-2019	16:04:21	151,372	Buy	Inside	0.1072
29-08-2019	16:04:21	71,992	Buy	Inside	0.1072
29-08-2019	16:20:05	153,075	Buy	Inside	0.1072
29-08-2019	16:20:05	85,000	Buy	Inside	0.1072
29-08-2019	16:20:05	11,925	Buy	Inside	0.1072
29-08-2019	16:22:08	15,455	Buy	Inside	0.107
29-08-2019	16:23:56	97,566	Buy	Inside	0.1072
29-08-2019	16:23:56	100,000	Buy	Inside	0.1072
29-08-2019	16:23:56	2,434	Buy	Inside	0.1072
29-08-2019	16:26:23	11	Buy	Inside	0.107
29-08-2019	16:26:45	197,555	Buy	Inside	0.1072
29-08-2019	16:26:45	86,979	Buy	Inside	0.1072
29-08-2019	16:28:28	100,000	Buy	Inside	0.1076
29-08-2019	16:28:38	100,000	Buy	Inside	0.1076
29-08-2019	16:29:19	100,000	Buy	Inside	0.1078

Following these transactions, PHAROL SGPS S.A. holds 32,840,000 own shares, corresponding to 3.6631% of the Company's share capital.

### PHAROL, SGPS S.A.

Public Company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon and  
Corporation no. 503 215 058

PHAROL is listed on the Euronext  
(PHR).  
Information may be accessed on  
Bloomberg under the symbol PHR  
PL.

Luis Sousa de Macedo  
Investor Relations Director  
ir@pharol.pt  
Tel.: +351 212 697 698  
Fax: +351 212 697 649