



Announcement | Lisbon 11 April 2016

PHAROL INFORMS ABOUT ACQUISITION OF TREASURY SHARES

PHAROL, SGPS S.A. ("PHAROL") informs that, pursuant to the terms and for the purposes of article 11, paragraph 2, item b) and of article 13 of the Regulation 5/2008 of the Portuguese Securities Code, and in accordance with the resolution of the General Shareholder's Meeting held on 4 November 2015, it has acquired, on the 7, 8 and 11 April 2016 the following number of treasury shares in the Euronext Lisbon:

Date	Hour (CET)	Quantity	Buy/Sell	Inside/Outside Stock market	Price €
07-04-2016	15:37:24	9,408	Buy	Inside	0.132
07-04-2016	15:37:24	19,128	Buy	Inside	0.132
07-04-2016	15:37:24	42,424	Buy	Inside	0.132
07-04-2016	15:37:24	47,349	Buy	Inside	0.132
07-04-2016	15:37:24	18,376	Buy	Inside	0.132
07-04-2016	15:37:24	5,000	Buy	Inside	0.132
07-04-2016	15:37:24	25,000	Buy	Inside	0.132
07-04-2016	15:37:24	33,315	Buy	Inside	0.132
08-04-2016	16:12:50	12,000	Buy	Inside	0.135
08-04-2016	16:12:50	21,108	Buy	Inside	0.135
08-04-2016	16:12:50	24,000	Buy	Inside	0.135
08-04-2016	16:12:50	41,481	Buy	Inside	0.135
08-04-2016	16:12:50	10,000	Buy	Inside	0.135
08-04-2016	16:12:50	10,000	Buy	Inside	0.135
08-04-2016	16:12:50	19,274	Buy	Inside	0.135
08-04-2016	16:12:50	59,194	Buy	Inside	0.135
08-04-2016	16:12:50	2,943	Buy	Inside	0.135
11-04-2016	17:13:16	8,000	Buy	Inside	0.136
11-04-2016	17:13:16	32,299	Buy	Inside	0.136
11-04-2016	17:13:16	21,520	Buy	Inside	0.136
11-04-2016	17:13:16	45,956	Buy	Inside	0.136
11-04-2016	17:13:16	19,962	Buy	Inside	0.136
11-04-2016	17:13:16	15,423	Buy	Inside	0.136
11-04-2016	17:13:16	20,000	Buy	Inside	0.136
11-04-2016	17:13:16	21,500	Buy	Inside	0.136
11-04-2016	17:13:16	3,468	Buy	Inside	0.136
11-04-2016	17:13:16	11,872	Buy	Inside	0.136

Following these transactions, PHAROL SGPS S.A. holds 30,865,000 own shares, corresponding to 3.4428% of the Company's share capital.

PHAROL, SGPS S.A.

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215 058

PHAROL is listed on the
Euronext (PHR). Information
may be accessed on Bloomberg
under the symbol PHR PL.

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